MUNIOPEN IR · INVESTOR TEARSHEET

As of Nov 27, 2026
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Hawaii St Arpts System Revenue

STATE · HI

OUTSTANDING DEBT

Outstanding par

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CREDIT RATINGS

Moody's	S&P	Fitch
Aa3	AA-	AA-
As of 4/18/2026	As of 4/18/2026	As of 4/18/2026
Over 30 days old	Over 30 days old	Over 30 days old

FINANCIAL SUMMARY — FY2023 INCOME STATEMENT

Total revenues		Total costs & deductions		Surplus (change in net position)
$490.2M	-	$366.1M	=	$124.1M

Anchored on the reported total revenues and change in net position; folds nonoperating & interest items into total costs. As reported, FY2023 financial statements PDF p.35.

WHERE THE MONEY GOES — FY2023 OPERATING EXPENSES · $560.2M

33.6%	Depreciation	$188.2M
19.4%	Salaries and wages	$108.8M
17.3%	Other personnel services	$97.0M
10.7%	Repairs and maintenance	$60.1M
9.2%	Utilities	$51.4M
3.1%	State of Hawaii surcharge on gross receipts	$17.5M
2.1%	Materials and supplies	$11.8M
1.5%	Miscellaneous	$8.6M
1.5%	Department of Transportation general administration expenses	$8.5M
0.8%	Workers' compensation and other insurance claims	$4.6M
0.6%	Insurance	$3.5M

Hawaii St Arpts System Revenue — Investor relations: https://muniopen.com/issuer/hawaii-st-arpts-sys-rev-hi/
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