MUNIOPEN IR · INVESTOR TEARSHEET

As of Nov 26, 2026
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# Massachusetts State Port Authority Revenue

Port Authority · MA

## OUTSTANDING DEBT

Outstanding par

**$2.4B**

Larger than 97% of MA issuers by debt outstanding.

## CREDIT RATINGS

| Moody's | S&P | Fitch |
|---|---|---|
| Aa2 | AA | AA |
| As of 4/17/2026 | As of 4/17/2026 | As of 4/17/2026 |
| Over 30 days old | Over 30 days old | Over 30 days old |

## FINANCIAL SUMMARY — FY2024 INCOME STATEMENT

| Total revenues | | Total costs & deductions | | Surplus (change in net position) |
|---|---|---|---|---|
| **$1.1B** | - | **$667.1M** | = | **$480.3M** |

Net position FY2023 $3.2B → FY2024 $3.7B (▲ $480.3M YoY)

Anchored on the reported total revenues and change in net position; folds nonoperating & interest items into total costs. As reported, FY2024 financial statements p.51.

## WHERE THE MONEY GOES — FY2024 OPERATING EXPENSES · $946.9M

| | | |
|---|---|---|
| **39.5%** | Aviation operations and maintenance | $374.4M |
| **38.0%** | Depreciation and amortization | $359.8M |
| **7.8%** | General and administrative | $74.3M |
| **7.4%** | Maritime operations and maintenance | $70.0M |
| **2.7%** | Payments in lieu of taxes | $25.9M |
| **1.9%** | Real estate operations and maintenance | $18.1M |
| **1.7%** | Other | $16.2M |
| **0.9%** | Pension and other post-employment benefits | $8.3M |

## MATURITY PROFILE — PAR OUTSTANDING BY YEAR

| | |
|---|---|
| 2027 | $496.6M |

| | |
|---|---|
| 2028 | $234.2M |
| 2029 | $383.8M |
| 2030 | $111.3M |
| 2031 | $425.9M |
| 2032 | $305.3M |
| 2033 | $288.4M |
| 2034 | $162.7M |

Principal at maturity by year across currently-outstanding securities. Earliest 8 of 25 maturity years shown. Compiled from public filing and security data for this reporting entity; not a substitute for the official statement.

Massachusetts State Port Authority Revenue — Investor relations: https://muniopen.com/issuer/massachusetts-st-port-auth-rev-ma/
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